



*Genuine Dependability™*

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**FOR IMMEDIATE RELEASE**

## **LUBA Workers' Comp rated "A-Excellent" by A.M. Best Company for the nineteenth consecutive year.**

**Baton Rouge, LA. (January 19, 2023)** – LUBA Insurance Group, a 31-year-old regional casualty insurance operation, recently received an "A- Excellent" rating with a stable outlook from A.M. Best Company for the nineteenth consecutive year. LUBA, a Baton Rouge-based regional insurance group, operates in eleven states.

LUBA's A- Excellent rating is a testament to its tenured management team and staff, a stable insured base of approximately 4,000 policyholders, and an expansive network of trusted independent agency partners.

"Each year, we strive to deliver on our promise of Genuine Dependability. This speaks to our relationship-driven approach with our agents and policyholders, ensuring we are actively meeting their needs head-on," said David Bondy, LUBA Founder and Chief Executive Officer. "We know now more than ever that helping our policyholders reduce their risks, coupled with protecting them from uncertainties, will lead to better preparedness and stability in the long term."

LUBA continues to benefit from exceptional customer service, industry, and product expertise, as well as the flexibility to capitalize on opportunities such as the purchase of control of FHM Insurance Company by LUBA Workers' Comp in 2020. As the world's oldest and most authoritative rating agency, A.M. Best's Credit Ratings are benchmarks for measuring the financial strength of insurers, as well as the credit quality of their obligations. Four primary factors dictate the rating scale: operating performance, balance sheet strength, business profile, and enterprise risk management (ERM).

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**About LUBA Workers' Comp**

Founded in 1991, LUBA Insurance Group is a regional casualty insurance operation covering businesses in Louisiana, Mississippi, Texas, Arkansas, Alabama, Florida, North Carolina, Oklahoma, South Carolina, Tennessee, and Virginia through select, independent insurance agencies. LUBA, with a rating of "A- Excellent" from A.M. Best Company, insures over 200,000 workers across 4,000 policies with more than \$93 million in direct written premiums. LUBA's motto, "Genuine Dependability" captures the essence of its relationship-driven work philosophy providing customers with superior customer service and complete claims support. Learn more about the LUBA difference by visiting [lubawc.com](http://lubawc.com)

**About FHM Insurance Company**

Founded in 1954, FHM Insurance Company provides workers' compensation coverage through independent agents across Alabama, Florida, Georgia, Kentucky, North Carolina, South Carolina, and Virginia. FHM is known for its history in the workers' comp market, its disciplined underwriting practices, hands on risk management services and claims handling, and strong partnerships with independent agents. In 2021, FHM added LUBA Casualty Insurance Company's "A rated" policies as an additional offering to their agents and policyholders. Together, FHM and LUBA share over a century of history, knowledge, and expertise in the workers' comp industry. Learn more about FHM by visiting [fhmic.com](http://fhmic.com)

**About A.M. Best Company**

A.M. Best was founded in 1899 by Alfred M. Best with the mission to report on the financial stability of insurers and the insurance industry. It is the oldest and most widely recognized provider of ratings, financial data and news with an exclusive insurance industry focus. The company conducts analyses and provides ratings for over 12,000 companies in 135 countries. Best's Credit Ratings are recognized as a benchmark for assessing a rated organization's financial strength as well as the credit quality of its obligations.



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